

Abstract

The system contains a scanner, an apparatus for scanning ~~bills~~ receipts into a computer and ~~an unique~~ a software program which automatically processes, organizes, and saves all the information that can be viewed in various formats, namely, tabular statements, pie-charts, etc. The scanner which accommodates paper of differing sizes will be used to input ~~bills~~ receipts, receipts, bank statements, etc. Scanner is usually connected to a computer through a Universal Serial Bus or ~~pass-thru~~ parallel port for easy installation. The software program creates a text file of the scanned data by inclusion of sorting, categories, etc and automatically saves the information in Quicken Interchange Format, allowing it to be imported into any financial management software for further processing. Each ~~bill~~ receipt will be turned into an individual transaction. Multiple items in the ~~bill~~ receipt will be used to create a “split” transaction with proper customizable categories added. Further, the software also allows for record keeping, budgeting and for balancing the budget reconciliation.